

Reliable. Affordable. Responsible.

Mississippi County Electric Cooperative, Inc. and its wholesale energy provider, Arkansas Electric Cooperative Corporation (AECC), was created by the people we serve — our members — and that's why we take our mission to heart. Our goal is to provide members with reliable and affordable power, responsibly. To do accomplish this, we take a long-term view in deciding how best to fulfill our mission. With every decision we make, we consider how this will affect not only the present, but also the future of our members and state.

Reliable.

Mississippi County Electric Cooperative, Inc.'s members do more than trust us to provide the energy they need, when they need it — they count on us. Delivering reliable power to the people we serve is first and foremost in our minds. And while fair prices, great service and community support are most certainly part of what our members have come to expect, reliability comes first.

Affordable.

Being a true partner with our members and the communities we serve means always putting their best interests first. And one of the best ways to accomplish this is by keeping our rates affordable.

Mississippi County Electric Cooperative, Inc. realizes that it's the money of our members that we're spending. Because of this, it's imperative that we constantly pursue affordability. And it doesn't end there. Our commercial and industrial members count on us to keep energy affordable so they can provide jobs in this competitive economy. Our efforts to control costs, such as advocating for rational energy policy and utilizing a diverse generation portfolio, are crucial to maintaining existing jobs and attracting new ones.

Responsible.

With power comes great responsibility and at Mississippi County Electric Cooperative, Inc., we couldn't agree more. We know that our members want their power supplier to act responsibly on their behalf, reflecting their values. That means that we work safely to protect our employees and the public at large. It also means that when we

make decisions regarding generation resources and other business needs, that we consider how best to balance those needs with protecting our state's valuable natural resources. And, again, it means that we must be good stewards of our members' investment.

Powering Arkansas: The Cooperative Way

Since its inception, Mississippi County Electric Cooperative, Inc. has taken a long-term view in planning for the needs of its members. That view led AECC to build three hydropower plants on the Arkansas River, as well as purchase long-term contracts for wind power. As we look ahead, AECC is helping lead the way in developing solar power in Arkansas, as well as maintaining state-of-the-art natural gas power plants and low-cost coal-based plants. Through a diverse mix of generation resources and a dedication to the members we serve, Mississippi County Electric Cooperative, Inc. and AECC are powering Arkansas today and preparing for tomorrow.

Enhancing Members' Quality of Life

Mississippi County Electric Cooperative, Inc. is much more than just the "local electric company." The cooperative business model centers around seven principles: voluntary and open membership; democratic member control; members' economic participation; autonomy and independence; education, training and information; cooperation among cooperatives; and concern for community. These principles guides Mississippi County Electric Cooperative, Inc. and the state's other electric cooperatives. As a not-for-profit business, we are motivated by service to local members, not out-of-state stockholders.

The Cooperative Difference

Communities across Arkansas depend on the support of their local electric cooperative. We are committed to informing members about issues that impact their electric bill through *Arkansas Living* magazine and electronic-based communications media. Be assured, your local electric cooperative will continue to work diligently for you, our members. Our employees work to help our communities and neighbors. Mississippi County Electric Cooperative, Inc. is owned by its members, operated by Arkansans to serve Arkansans.

Your Board of Directors and Officers

Robert Earl Davis

Chairman

Neil M. Burge

Vice Chairman

Diana Holmes

Secretary-Treasurer

Charles E. Brown

Director

David D. Wildy

Director



Mississippi County Electric Cooperative, Inc.

Your Local Energy Partner

WWW.MCECI.COM

A Touchstone Energy® Cooperative 

Authorized provider of
WildBlue Satellite Speed Internet Service

510 North Broadway, P.O. Box 7
Blytheville, Arkansas 72316
870-763-4563 or 800-439-4563

2014 Annual Report



Mississippi County Electric Cooperative, Inc.

Your Local Energy Partner

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A Touchstone Energy® Cooperative 

Condensed Operating Statement

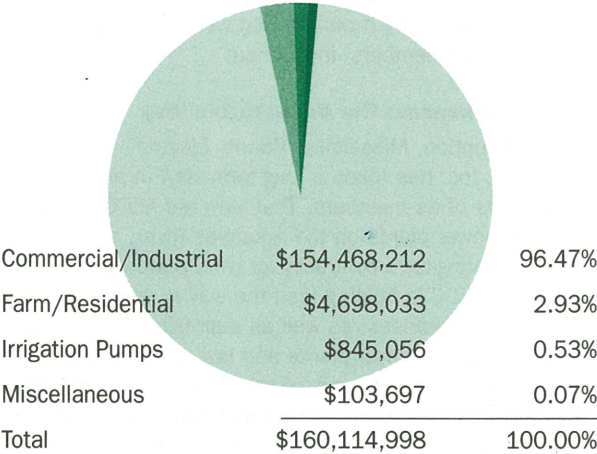
	2014	2013
Operating Revenues	\$160,136,470	\$156,079,152
Power Cost	\$151,899,554	\$148,378,727
Operations and Maintenance	3,680,516	3,567,032
Depreciation	1,472,724	1,379,621
Interest and Other Deductions	658,182	675,003
Total Expenses	\$157,710,976	\$154,000,383
Margins from Operations	\$2,425,494	\$2,078,769
Non-operating Margins	436,849	1,051,125
Net Margins	\$2,862,343	\$3,129,894

Condensed Balance Sheet

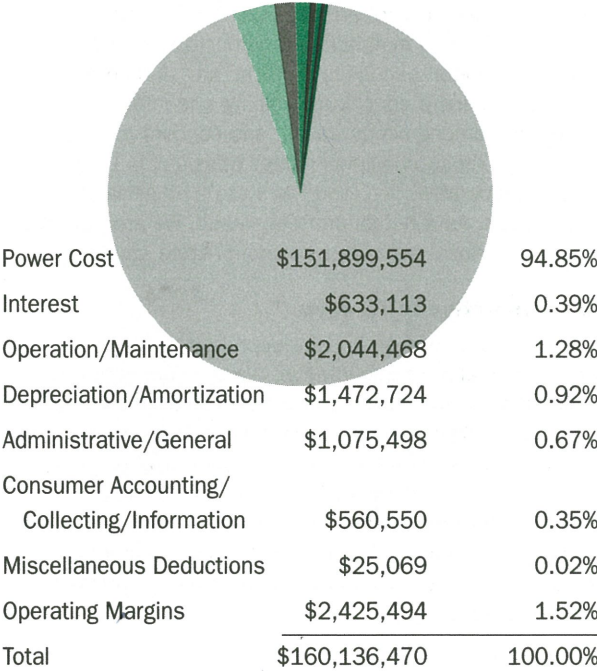
Assets	2014	2013
Electric Plant	\$48,108,543	\$45,816,994
Less Accumulated Depreciation	10,450,185	9,285,004
Net Utility Plant	37,658,358	36,531,990
Current Assets	19,822,694	18,877,901
Other Assets	41,079,987	41,128,368
Total Assets	\$98,561,039	\$96,538,259
Liability and Members' Equity		
Members' Equity	\$67,536,849	\$66,472,686
Long-Term Debt	12,685,716	13,201,350
Current Liabilities	15,887,201	14,805,042
Other Liabilities	2,451,273	2,059,181
Total Liabilities and Members' Equity	\$98,561,039	\$96,538,259

Revenue Dollar
2014

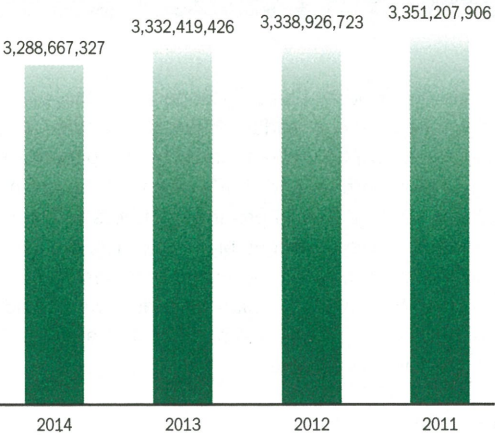
How It Was Earned



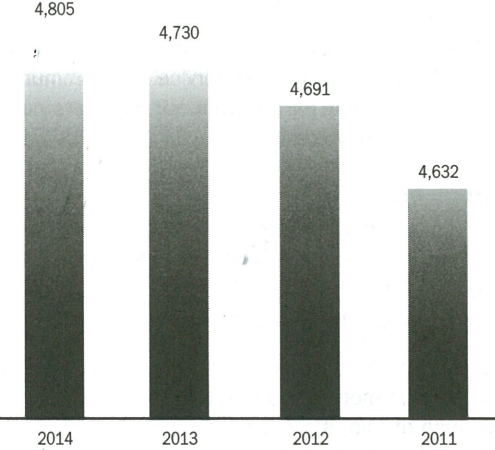
How It Was Used



Total kWh Bought by Cooperative Members



Average Number of Meters Billed Per Period



Average Residential Rate Per kWh (¢)

