

Advancing Technologies to Better Serve You

Mississippi County Electric Cooperative, Inc. and its wholesale energy provider, Arkansas Electric Cooperative Corporation (AECC), work diligently to stay ahead of the energy needs of electric cooperative members in Arkansas. The wholesale power provided to the member cooperatives is generated from wind, water, natural gas and the cleanest coal technology available. This "all of the above" power generation strategy is intended ensure that electric cooperative members have access to safe, reliable and affordable power.

We Power Our Members

Electric cooperative members depend on Mississippi County Electric Cooperative, Inc. to provide power for their homes, businesses and farms. With employees who live and work in these communities, the cooperatives care for their fellow Arkansans. The 17 distribution cooperatives depend on the reliable and affordable power supply provided by AECC.

AECC, a generation and transmission cooperative, was formed in 1949 and now has assets of more than \$1.6 billion and annual energy sales exceeding \$736 million. It provides wholesale electricity to the state's electric distribution cooperatives. The member cooperatives and approximately 500,000 members rely on AECC to provide dependable, safe and reasonably priced power.

AECC's diverse generation assets include four coal-based plants, three hydropower plants, three natural gas/oil-based plants and four natural gas-based-only plants. Additionally, AECC has power purchase agreements for wind energy. This generation mix enables AECC to deliver dependable wholesale electricity. The end result of the power assortment is a dependable, affordable energy source for Arkansas electric cooperative members.

Future Power Needs

Mississippi County Electric Cooperative, Inc. and AECC take a long-term approach to plan for the energy needs of future generations of cooperative members. AECC continues to explore innovative methods to provide members with environmentally sound power resources by maximizing the value of existing generation resources, investing in new technologies and developing renewable energy resources. AECC is now participating in two regional transmission organizations to ensure that Arkansas electric cooperative members receive the benefit of the most economic generation available in regional territories.

Affordable Rates

Sound business practices and effective long-range planning

enables Mississippi County Electric Cooperative, Inc. to maintain stable and affordable rates, which in turn helps to promote growth in local communities. Cooperatives are industry leaders in implementing technology for electric distribution systems. In addition to the employment of technology, Mississippi County Electric Cooperative, Inc. maintains a local presence to provide members with a high level of member service. Proposed state and federal regulations continue to be a concern and as a consumer advocate, your local electric cooperative monitors the development of legislation and regulations that would not be beneficial to cooperative members.

Energy Efficiency

Mississippi County Electric Cooperative, Inc. and AECC are committed to promoting the efficient use of electricity to meet the growing energy requirements of members. Educating members about the efficient use of energy resources helps members manage energy costs and helps safeguard natural resources. The electric cooperatives across Arkansas utilize an array of methods from home energy audits to an energy efficiency home makeover contest to educate members on energy efficiency. A comprehensive resource list is available at: www.smartenergytips.org.

Enhancing Members' Quality of Life

Mississippi County Electric Cooperative, Inc. is much more than just the "local electric company." The cooperative business model centers around seven principles: voluntary and open membership; democratic member control; members' economic participation; autonomy and independence; education, training and information; cooperation among cooperatives; and concern for community. These principles guide Mississippi County Electric Cooperative, Inc. and the state's other electric cooperatives. As a not-for-profit business, Mississippi County Electric Cooperative, Inc. is motivated by service to local members, not out of state stockholders.

The Cooperative Difference

Communities across Arkansas depend on the support of their local electric cooperative. Mississippi County Electric Cooperative, Inc. is committed to informing members about issues that impact their electric bill through Arkansas Living magazine and electronic-based communications media. Be assured, your local electric cooperative will continue to work diligently for our members. Our employees work to help our communities and neighbors. Mississippi County Electric Cooperative, Inc. is owned by its members, operated by Arkansans to serve Arkansans.

Your Board of Directors and Officers

Robert Earl Davis

Chairman

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Vice Chairman

Steve West

Secretary-Treasurer

Diana Holmes

Director

David D. Wildy

Director



Mississippi County Electric Cooperative, Inc.

Your Local Energy Partner

WWW.MCECI.COM

A Touchstone Energy® Cooperative 

Authorized provider of
WildBlue Satellite Speed Internet Service

510 North Broadway, P.O. Box 7
Blytheville, Arkansas 72316
870-763-4563 or 800-439-4563

2013 Annual Report

One Cooperative Way



Mississippi County Electric Cooperative, Inc.

Your Local Energy Partner

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A Touchstone Energy® Cooperative 

Condensed Operating Statement

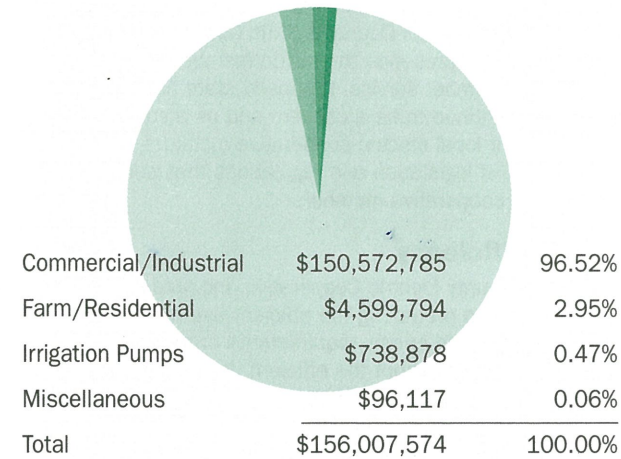
	2013	2012
Operating Revenues	<u>\$156,079,152</u>	<u>\$140,174,214</u>
Power Cost	\$148,378,727	\$132,237,579
Operations and Maintenance	3,567,032	3,551,625
Depreciation	1,379,621	1,270,051
Interest and Other Deductions	675,003	692,374
Total Expenses	<u>\$154,000,383</u>	<u>\$137,751,629</u>
 Margins from Operations	 \$2,078,769	 \$2,422,585
Non-operating Margins	1,051,125	5,292,661
Net Margins	<u>\$3,129,894</u>	<u>\$7,715,246</u>

Condensed Balance Sheet

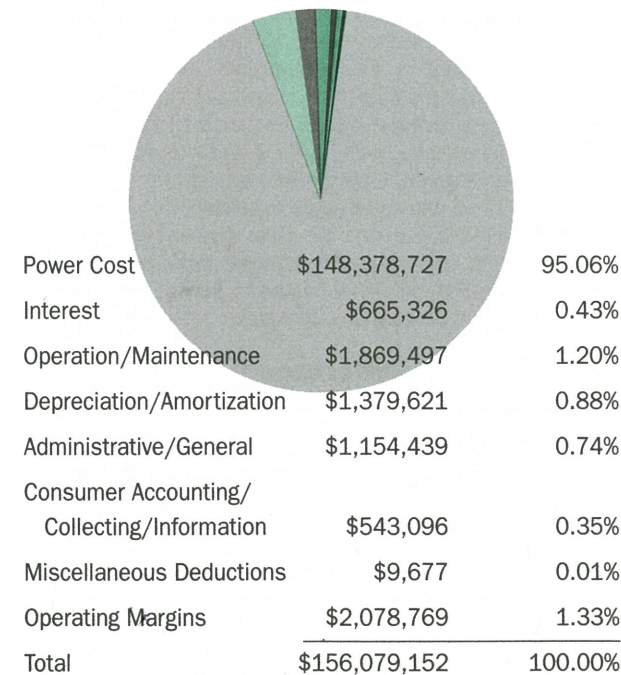
Assets	2013	2012
Electric Plant	\$45,816,994	\$43,007,004
Less Accumulated Depreciation	9,285,004	8,618,547
Net Utility Plant	36,531,990	34,388,457
Current Assets	18,877,901	17,829,528
Other Assets	41,128,368	40,380,900
Total Assets	<u>\$96,538,259</u>	<u>\$92,598,885</u>
 Liability and Members' Equity		
Members' Equity	\$66,472,686	\$64,635,825
Long-Term Debt	13,201,350	13,672,431
Current Liabilities	14,805,042	12,249,446
Other Liabilities	2,059,181	2,041,183
Total Liabilities and Members' Equity	<u>\$96,538,259</u>	<u>\$92,598,885</u>

Revenue Dollar 2013

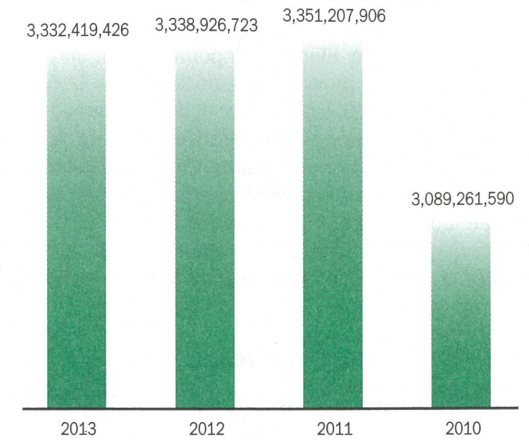
How It Was Earned



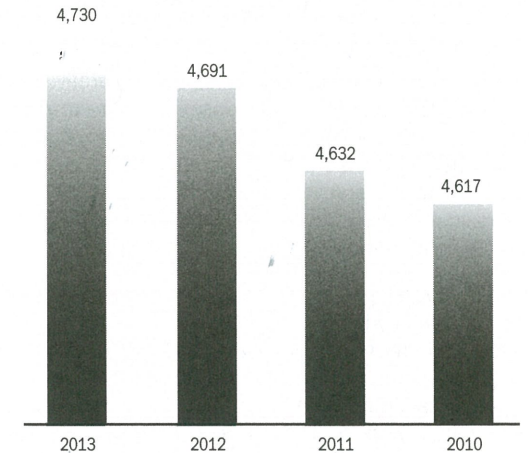
How It Was Used



Total kWh Bought by Cooperative Members



Average Number of Meters Billed Per Period



Average Residential Rate Per kWh (¢)

