

Looking back...

The Ice Storm of 2009 brought emergency restoration to the forefront for Mississippi County Electric and all the rest of the Electric Cooperatives in Arkansas. This Ice Storm was unlike any other disaster that the cooperatives had faced in the past. In most disasters the destruction is contained to a small service area, whereas the 2009 Ice Storm covered the entire system. The lessons that were learned from this catastrophic event, which left more than 210,000 members without power, have been reviewed and discussed in numerous statewide and in-house collaborations. The collaborations among all the Electric Cooperatives have brought to light many positive changes and new ideas.

Mississippi County Electric Cooperative has reviewed and compared its current outage process to other cooperatives' procedures. From this review, we have seen some areas that can be tweaked and others that need to be changed completely. We believe by continually reinventing this process we can reduce our outage time for major disasters, hopefully cutting it in half. Through the state wide collaborations the cooperatives' learned that each system had been using about 1 man per 10 damaged pole and each cooperative took about the same amount of time to restore power. Most cooperatives had members without power from three weeks to a little over a month. By increasing the number of men from 1 to 2, or maybe even 5 men per 10 damaged poles, we could greatly reduce the amount of time to restore power. The two problems that will hinder this process from reducing our outage time will be utility contractors using material quicker than suppliers can get it to us, and the amount of time it will take for additional contractors to arrive in Mississippi County.

We believe with some additional planning and accurate day one assessments material and storage should not be a problem. Mississippi County Electric was and is very fortunate to have great suppliers that will have their trucks running 24/7. To mention one merchant in particular, Tony Rose with Techline Inc., out of Little Rock, when we needed something sooner than the truck was scheduled to be here, Tony would actually meet our warehouseman halfway regardless of the time. This happened not once, but on many occasions. Our thanks and appreciation goes out to him and his dedicated staff. Mississippi County Electric established material storage

locations in each section of our territory. Just to mention a few of the area members, David Wildy Farms, Kenny Jackson Farms, Gosnell Baptist Church, Davis Farms, Charles Perry Farms, and Cotton Growers. These members either let us store material on their land or supplied us with a place to park trucks and trailers that were not being used. Having these sites scattered throughout the territory saved a lot of travel time for workers. Getting into areas to reset poles could not have been done without the use of tractors supplied by some of our other members. We would like to take this opportunity to express our appreciation and gratitude to all that helped in making one of the worse possible disasters just a little easier.

The second problem, and the one that discourages most members, is the time it takes for the restoration process to begin. Travel time of utility contractors plays a big part in starting and cutting down the time to fully restore power to the system. The Ice Storm of 2009 was so widespread that Mississippi County electric had to bring in contractors from Alabama, Florida and Northern Missouri. It took 4 days for some of the contractors to actually arrive here in Mississippi County. Usually, cooperatives get help from neighboring cooperatives in the time of need. But because of the devastation from the ice all neighboring cooperatives were having the same problems, so it was necessary to go outside for help. It is still the best option to use neighboring cooperatives because of the similarities in construction standards and equipment, but through the statewide collaborations the cooperatives have created a list of exceptional contractors. Mississippi County Electric learned firsthand of an exceptional contractor in Harper Electric out of Alabama. They were professional, hard working, and showed great teamwork while helping out in our time of need. The contractors demonstrated the same values that the cooperatives were built on. We have contacted these contractors to establish a working relationship and when the National Weather Service called for another chance of severe weather back in early February 2010 they were on stand-by to come lend a hand again.

We at Mississippi County Electric hope never to see another natural disaster like the Ice Storm of 2009, but if Mother Nature should decide otherwise we will be ready again with the help of our members to restore power. Once again Thank You to all of our members for their help and thoughtfulness in what is considered to be one of the worst natural disasters in Arkansas history.

Your Board of Directors and Officers:

Robert Earl Davis
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Looking back...



**MISSISSIPPI
COUNTY
ELECTRIC
COOPERATIVE**

**2009
Annual Report**

Condensed Operating Statement

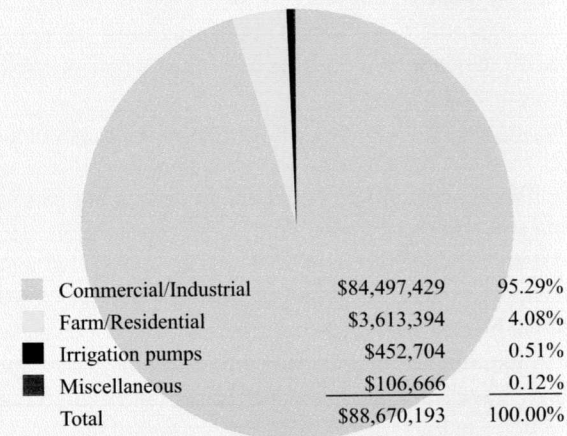
	2009	2008
Operating Revenues	<u>\$88,670,193</u>	<u>\$150,473,822</u>
Power Cost	\$82,872,937	\$144,180,097
Operations and Maintenance	\$2,574,696	\$2,594,796
Depreciation	\$1,005,935	\$953,346
Interest and Other Deductions	\$694,785	\$647,439
Total Operating Expenses	<u>\$87,148,353</u>	<u>\$148,375,678</u>
Margins from Operations	\$1,521,840	\$2,098,144
Non-Operating Margins	<u>\$584,946</u>	<u>\$2,568,659</u>
Net Margins	<u>\$2,106,786</u>	<u>\$4,666,803</u>

Condensed Balance Sheet

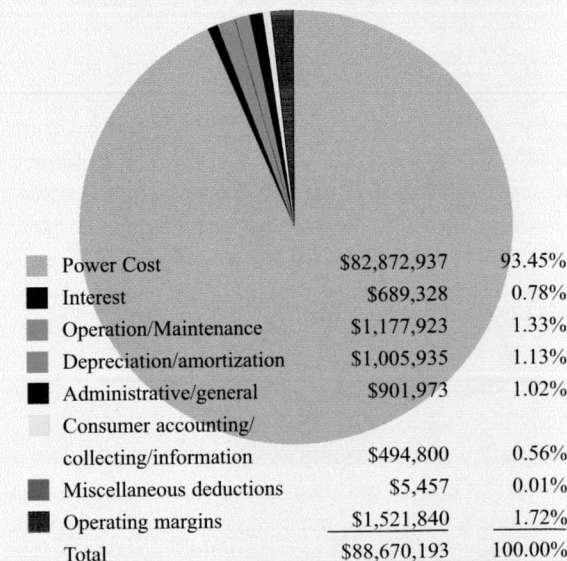
	2009	2008
Assets		
Electric Plant	\$35,444,908	\$33,860,236
Less Accumulated Depreciation	<u>\$6,288,146</u>	<u>\$6,920,625</u>
Net Utility Plant	\$29,156,762	\$26,939,611
Current Assets	\$15,144,732	\$11,783,157
Other Assets	\$29,945,693	\$29,947,310
Total Assets	<u>\$74,247,187</u>	<u>\$68,670,078</u>
Liability and Members' Equity		
Members' Equity	\$48,265,962	\$46,938,665
Long-term Debt	\$13,053,949	\$13,449,750
Current Liabilities	\$11,645,420	\$7,200,091
Other Liabilities	<u>\$1,281,856</u>	<u>\$1,081,572</u>
Total Liabilities and Members' Equity	<u>\$74,247,187</u>	<u>\$68,670,078</u>

The Revenue Dollar 2009

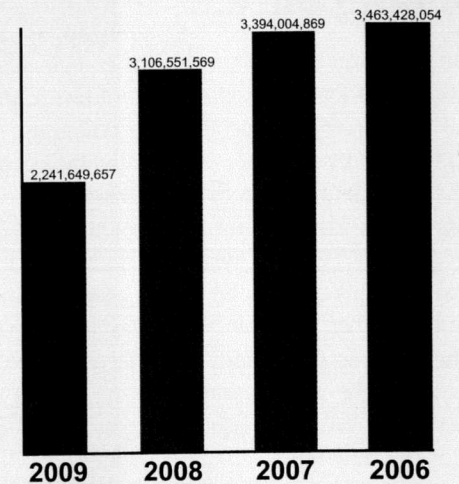
How It Was Earned



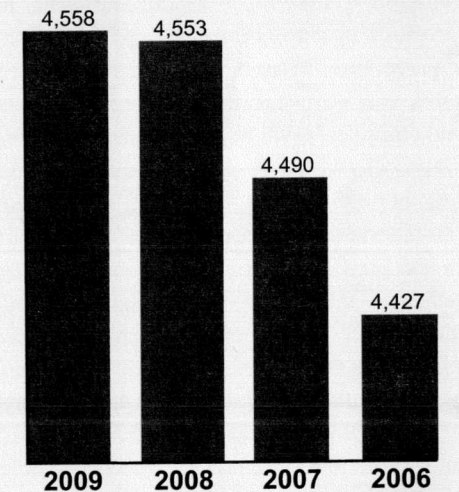
How It Was Used



Total kWh Bought by Cooperative Members



Average Number of Meters Billed Per Month



Average Residential Rate Per kWh

