

YOUR LOCAL ENERGY PARTNER

Mississippi County Electric Cooperative, Inc. and its wholesale energy provider, Arkansas Electric Cooperative Corporation (AECC), are dedicated to ensuring that electric cooperative members have access to reliable and affordable power. Local electric cooperative pioneers formed Mississippi County Electric Cooperative, Inc. because the quality of life and future of electric cooperative members depended on them.

Arkansas' more than 1.2 million electric cooperative members are more than just customers, they are members and own their local electric cooperative. As part of the structure of democratically controlled cooperatives, member-directors have a vote in policy decisions and the electric cooperative leaders answer directly to members.

We Serve.

Energy technology changes rapidly. Over the past five years, AECC has added wind, biomass and solar resources to its coal, natural gas and hydroelectric generation. These resources provide a diverse, reliable and affordable energy mix for Mississippi County Electric Cooperative, Inc. members.

We Grow Communities.

From working with new or existing companies to working with government leaders, Mississippi County Electric Cooperative, Inc. helps communities within its service territory grow and prosper. Mississippi County Electric Cooperative, Inc. sponsors community fundraising, development and service events while employees devote hundreds of volunteer hours to projects. Strong communities with access to reliable, affordable electric service results in economic growth and a sustained quality of life. Mississippi County Electric Cooperative, Inc. directors and employees serve as advocates for our communities and our members by constantly striving to assist Arkansans in every possible manner.

We are Local and Reliable.

Across Arkansas, 17 locally owned member distribution cooperatives provide electricity to approximately 500,000 homes, farms and businesses in Arkansas and surrounding states. Mississippi County Electric Cooperative, Inc. works to maintain and improve its power distribution system to ensure maximum reliability. The cooperative maintains local offices to provide our members with reliable, convenient, personalized service.

We Build Leaders.

AECC helps prepare today's youth for leadership by partnering with 4-H, FFA, the Washington, D.C. Youth Tour and other educational youth programs.

We Educate.

Smart energy is our business, so Mississippi County Electric Cooperative, Inc. provides energy efficiency education and programs to our members. Our goal is to help members save money without sacrificing comfort or convenience.

We Are Your Local Energy Partners.

More than 75 years ago, the Arkansas' electric cooperatives took on a great challenge. Pioneers committed not just to the business of electricity, but to the greater purpose of making lives and communities better.

Collectively, Arkansas' electric cooperatives represent the largest private business in Arkansas. This success is powered by board members and employees who understand and implement the membership structure and philosophical vision that electric utility cooperatives exist wholly to serve their members. This mission and structure is the essence and lifeblood of the electric cooperative business model and community. Employees of Mississippi County Electric Cooperative, Inc. are your friends and neighbors, and your local energy partners.

Your Board of Directors and Officers

Robert Earl Davis

Chairman

Neil M. Burge

Vice Chairman

Diana Holmes

Secretary-Treasurer

Charles E. Brown

Director

David D. Wildy

Director



Mississippi County Electric Cooperative, Inc.

A Touchstone Energy® Cooperative 

*Authorized provider of
WildBlue Satellite Speed Internet Service*

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Blytheville, Arkansas 72316
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2016 Annual Report



Mississippi County Electric Cooperative, Inc.

A Touchstone Energy® Cooperative 

Condensed Operating Statement

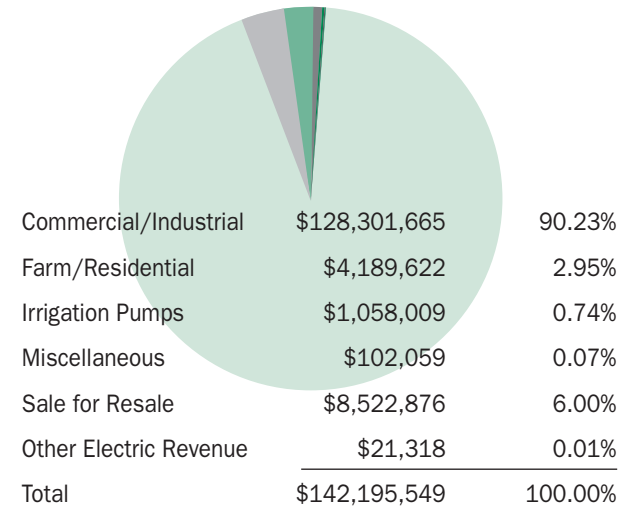
| | <u>2016</u> | <u>2015</u> |
|-------------------------------|----------------------|----------------------|
| Operating Revenues | \$142,195,549 | \$133,256,933 |
| Power Cost | \$134,251,312 | \$124,732,416 |
| Operations and Maintenance | \$4,180,494 | \$3,822,485 |
| Depreciation | \$1,563,522 | \$1,539,060 |
| Interest and Other Deductions | \$718,089 | \$591,573 |
| Total Operating Expenses | <u>\$140,713,417</u> | <u>\$130,685,534</u> |
| | | |
| Margins from Operations | \$1,482,132 | \$2,571,399 |
| Non-Operating Margins | \$1,727,489 | \$504,971 |
| Net Margins | <u>\$3,209,621</u> | <u>\$3,076,370</u> |

Condensed Balance Sheet

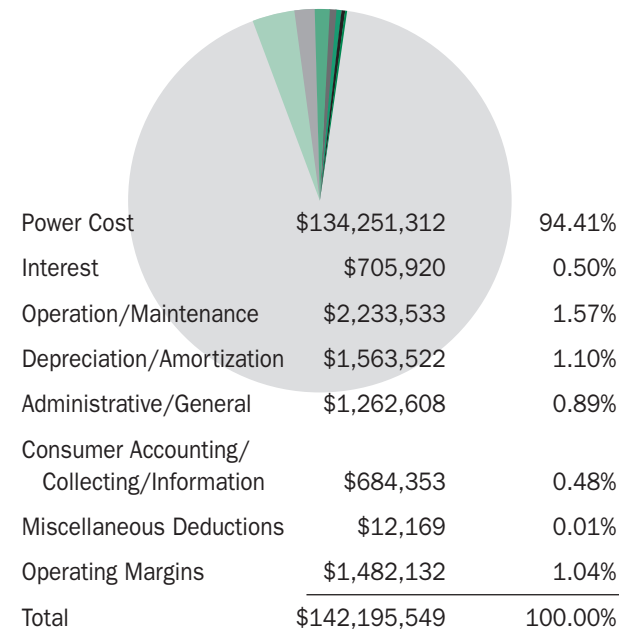
| Assets | <u>2016</u> | <u>2015</u> |
|---------------------------------------|----------------------|----------------------|
| Electric Plant | \$53,682,015 | \$49,992,362 |
| Less Accumulated Depreciation | \$12,101,109 | \$11,201,991 |
| Net Utility Plant | \$41,580,906 | \$38,790,371 |
| Current Assets | \$29,353,988 | \$21,328,654 |
| Other Assets | \$39,029,282 | \$39,964,174 |
| Total Assets | <u>\$109,964,176</u> | <u>\$100,083,199</u> |
| | | |
| Liability and Members' Equity | | |
| Members' Equity | \$69,251,828 | \$68,915,128 |
| Long-Term Debt | \$13,900,384 | \$14,780,456 |
| Current Liabilities | \$23,151,570 | \$13,902,916 |
| Other Liabilities | \$3,660,393 | \$2,484,699 |
| Total Liabilities and Members' Equity | <u>\$109,964,175</u> | <u>\$100,083,199</u> |

Revenue Dollar 2016

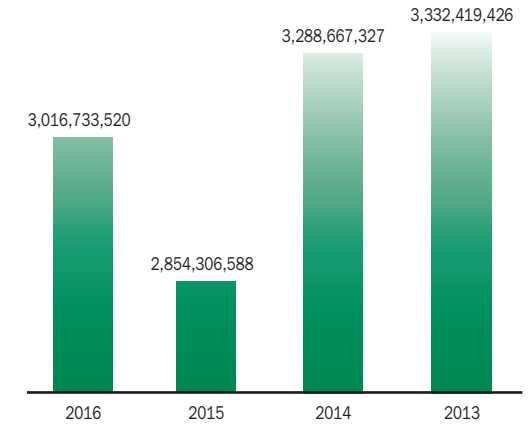
How It Was Earned



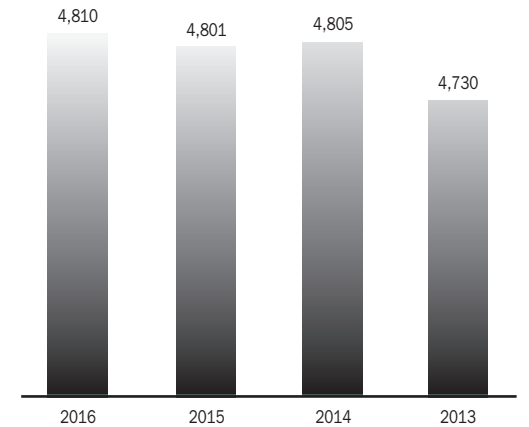
How It Was Used



Total kWh Bought by Cooperative Members



Average Number of Meters Billed Per Period



Average Residential Rate Per kWh (¢)

