

ONE MISSION. ONE PURPOSE. ONE COOPERATIVE AT A TIME.

THE POWER OF OUR PEOPLE

Mississippi County Electric Cooperative (MCEC) is much more than just the "local electric company." The board of directors and employees of MCEC are guided by seven cooperative principles: voluntary and open membership; democratic member control; members' economic participation; autonomy and independence; education, training, and information; cooperation among cooperatives; and concern for community. These principles guide MCEC and the state's other electric cooperatives. As a not-for-profit business, MCEC is motivated to serve local members, not out-of-state stockholders.

THE POWER TO SERVE YOUR HOME

Mississippi County Electric Cooperative is committed to promoting the efficient use of electricity to meet the growing energy requirements of members. Educating members about the efficient use of energy resources helps members manage energy costs and helps protect natural resources. Our goal is to help members save money without sacrificing comfort or convenience.

THE POWER TO SERVE AS YOUR VOICE

Our business model has guided Mississippi County Electric Cooperative through many years of growth and change. And, since the formation of your local electric cooperative, we have worked as advocates for our members. MCEC knows this is more important than ever as we work together to provide you with reliable, affordable electricity in a responsible manner.

THE POWER TO SERVE YOUR COMMUNITY

More than 75 years ago, the Arkansas' electric cooperatives took on a great challenge to not just be in the business

of electricity, but to serve the greater purpose of making lives and communities better. Mississippi County Electric Cooperative sponsors community fundraising and assists with economic development and service events, while employees devote hundreds of volunteer hours to projects.

THE POWER TO SERVE YOUR FARM AND BUSINESS

Mississippi County Electric Cooperative works with new and existing businesses to support economic opportunities and improve the quality of life throughout its service area. MCEC's directors and employees serve as advocates for the farms and businesses with their local, state, and federal officials.

THE POWER TO SERVE YOUTH PROGRAMS

Mississippi County Electric Cooperative helps prepare today's youth for leadership by partnering with 4-H and FFA, and sponsoring the Washington, D.C. Youth Tour and STEM-oriented educational programs.

THE POWER TO SERVE ARKANSAS

Collectively, Arkansas' local electric cooperatives represent the largest private business in Arkansas and serve more than 1.2 million members. This success is powered by board members and employees who understand and implement the member-owned business model which allows them to focus on serving the needs of their members. This mission and structure are the essence and lifeblood of the electric cooperative business model and community. Employees of Mississippi County Electric Cooperative are your friends and neighbors, and your local energy partners.

Your Board of Directors and Officers

Neil M. Burge
Chairman

David D. Wildy
Vice Chairman

Diana Holmes
Secretary-Treasurer

Charles E. Brown
Director

Robert Lynn Davis
Director



**Mississippi County Electric
Cooperative, Inc.**

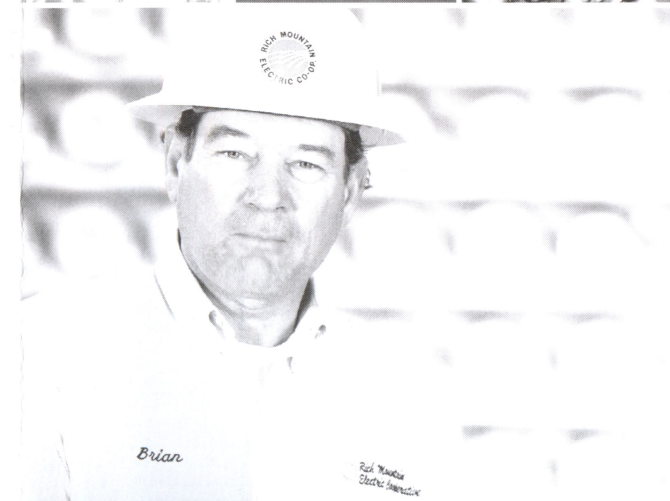
A Touchstone Energy® Cooperative 

MCECFIBER

Provider of High Speed Unlimited Broadband

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P.O. Box 7
Blytheville, Arkansas 72316
870-763-4563 or 800-439-4563

2022 ANNUAL REPORT



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Condensed Operating Statement

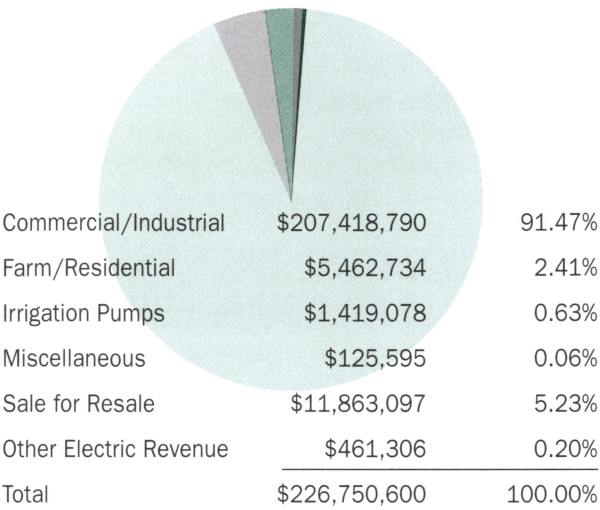
	2022	2021
Operating Revenues	<u>\$226,750,600</u>	<u>\$210,826,328</u>
Power Cost	\$216,561,765	\$202,184,640
Operations and Maintenance	\$5,844,027	\$4,623,523
Depreciation	\$2,356,945	\$2,263,677
Interest and Other Deductions	\$1,541,559	\$1,069,847
Total Operating Expenses	<u>\$226,304,296</u>	<u>\$210,141,687</u>
Margins from Operations	\$446,304	\$684,641
Non-Operating Margins	<u>\$2,793,157</u>	<u>\$1,960,264</u>
Net Margins	<u>\$3,239,461</u>	<u>\$2,644,905</u>

Condensed Balance Sheet

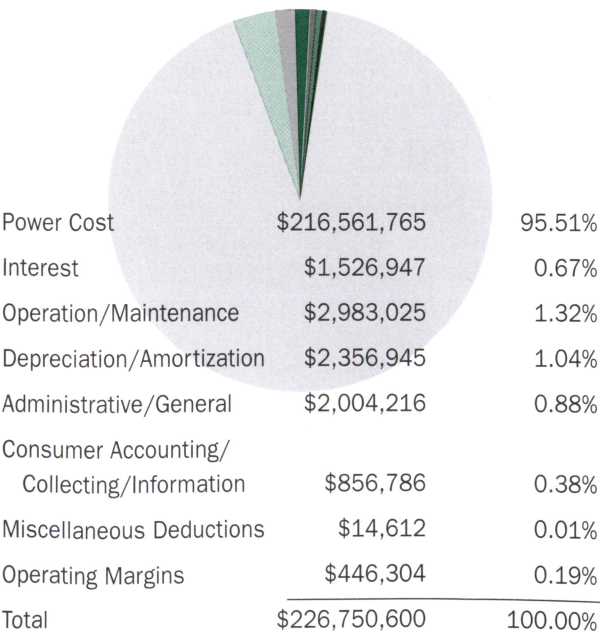
Assets	2022	2021
Electric Plant	\$105,058,692	\$96,220,172
Less Accumulated Depreciation	\$18,962,446	\$17,515,891
Net Utility Plant	<u>\$86,096,246</u>	<u>\$78,704,281</u>
Current Assets	\$33,279,885	\$30,882,139
Other Assets	\$37,290,057	\$37,302,434
Total Assets	<u>\$156,666,188</u>	<u>\$146,888,854</u>
Liability and Members' Equity		
Members' Equity	\$85,981,955	\$83,300,239
Long-Term Debt	\$43,161,156	\$39,273,721
Current Liabilities	\$24,707,813	\$20,845,107
Other Liabilities	\$2,815,264	\$3,469,787
Total Liabilities and Members' Equity	<u>\$156,666,188</u>	<u>\$146,888,854</u>

Revenue Dollar 2022

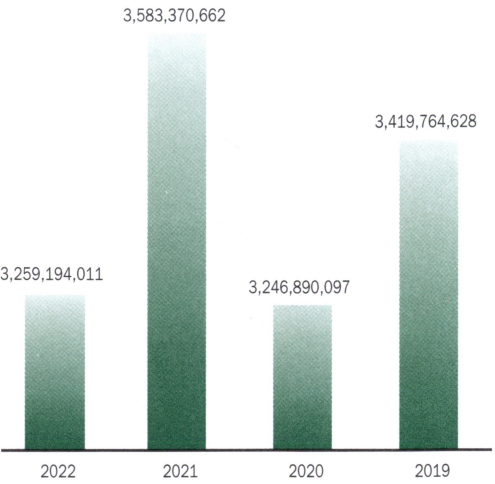
How It Was Earned



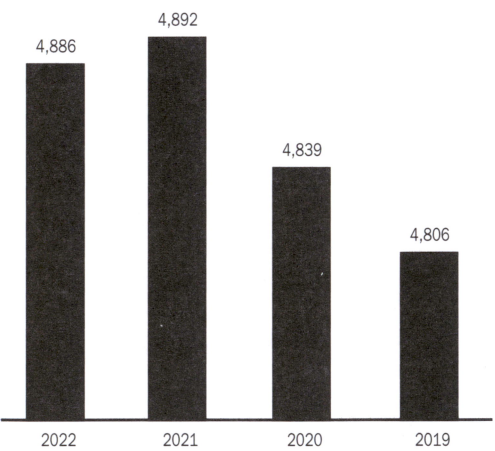
How It Was Used



Total kWh Bought by Cooperative Members



Average Number of Meters Billed Per Period



Average Residential Rate Per kWh (¢)

