

BETTER CONNECTED, TOGETHER

2024 ANNUAL REPORT

At Mississippi County Electric Cooperative, Inc., our mission remains clear: to improve the quality of life for our members by providing reliable, affordable and responsible power.

At the heart of our mission lies our Balance of Power philosophy — it's our dedication to maintaining a balanced portfolio of energy generation resources. A Balance of Power ensures we provide reliable power in the most cost-effective means for our members.

What truly sets us apart is our unique business model. We're not just your utility company. As a cooperative, we are owned by the members we serve. As a member/owner of the cooperative, you receive capital credits each year, representing your share of the cooperative's financial success. It's our commitment to putting our members first.

Our Seven Cooperative Principles guide our day-to-day operations and are the bedrock of our cooperative identity.

Safety is, and always will be, our top priority. We're committed to ensuring the safety of our employees and the public through ongoing training, rigorous safety protocols and proactive outreach programs.

We offer various programs designed to help members save money on their electric bills, from energy audits to tips and resources for reducing energy consumption at home.

Our local connection powers our dedication to providing exceptional service and a strong sense of community. Pole by pole, line by line and fiber by fiber, we're better connected, together.

Just like we did with electricity in the late 1930s, we're proud to bring cutting-edge technology and connectivity to rural areas by expanding to deliver fiber for a more connected world.

In 2024, MCEC Fiber along with 14 local broadband cooperative providers, a cooperative middle mile fiber company and a wholesale broadband provider reached a milestone by completing the statewide installation of more than 40,000 miles of fiber and delivering broadband capability to over 1 million Arkansans.

We're your neighbors. Our employees are your friends, Little League coaches, Sunday School teachers and community volunteers. We live in the communities we serve, and we're invested in their growth.

Ultimately, we are all connected. We're committed to powering our communities' bright future. United by a shared purpose, we look toward a brighter future of boundless opportunities as we are better connected, together.



Your Board of Directors and Officers

Neil M. Burge
Chairman

David D. Wildy
Vice Chairman

Diana Holmes
Secretary-Treasurer

Charles E. Brown
Director

Robert Lynn Davis
Director



Better Connected, Together.



Mississippi County Electric Cooperative, Inc.

A Touchstone Energy® Cooperative 

MCECFIBER

Provider of High Speed Unlimited Broadband

474 E. State Hwy. 18
P.O. Box 7
Blytheville, Arkansas 72316
870-763-4563 or 800-439-4563



Mississippi County Electric Cooperative, Inc.

A Touchstone Energy® Cooperative 

Condensed Operating Statement

| | 2024 | 2023 |
|-------------------------------|---------------|---------------|
| Operating Revenues | \$177,125,873 | \$165,746,739 |
| Power Cost | \$163,340,194 | \$152,999,793 |
| Operations and Maintenance | \$6,781,415 | \$6,588,337 |
| Depreciation | \$3,374,740 | \$2,581,686 |
| Interest and Other Deductions | \$2,016,629 | \$1,701,972 |
| Total Operating Expenses | \$175,512,978 | \$163,871,788 |
| Margins from Operations | \$1,612,895 | \$1,874,951 |
| Non-Operating Margins | \$8,206,233 * | \$2,348,924 * |
| Net Margins | \$9,819,128 | \$4,223,875 |

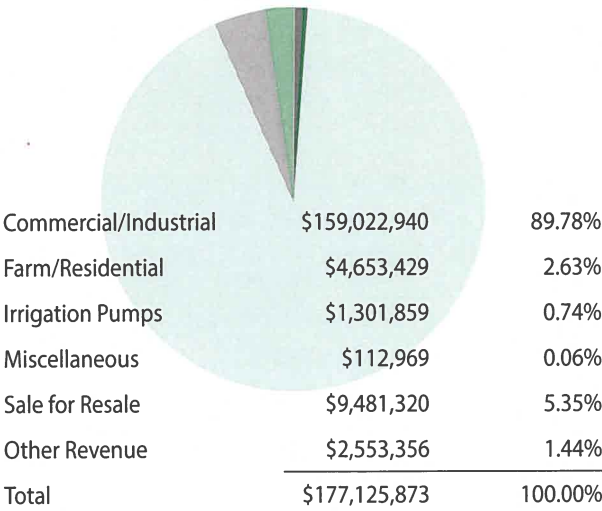
*Includes \$7,312,244 in 2024 and \$2,294,491 in 2023 of non-cash G&T Capital Credits

Condensed Balance Sheet

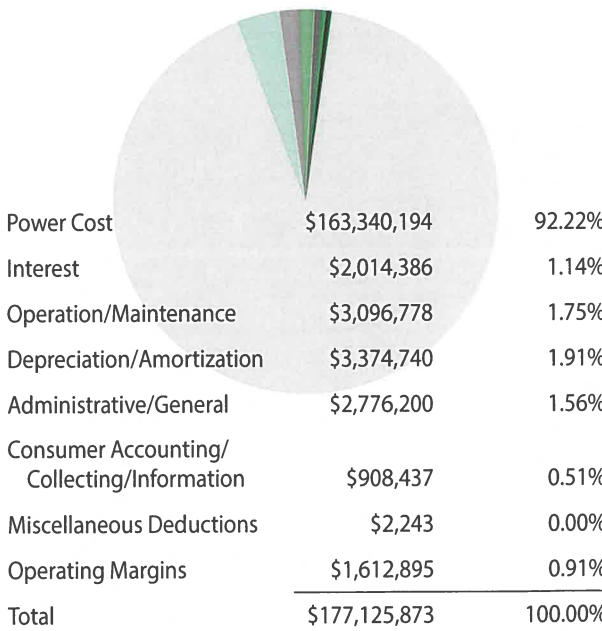
| Assets | 2024 | 2023 |
|---------------------------------------|---------------|---------------|
| Electric Plant | \$127,889,018 | \$115,159,099 |
| Less Accumulated Depreciation | \$22,958,972 | \$20,433,528 |
| Net Utility Plant | \$104,930,046 | \$94,725,571 |
| Current Assets | \$24,034,551 | \$24,736,775 |
| Other Assets | \$43,809,808 | \$38,011,676 |
| Total Assets | \$172,774,405 | \$157,474,022 |
| Liability and Members' Equity | | |
| Members' Equity | \$97,326,013 | \$88,766,970 |
| Long-Term Debt | \$51,422,431 | \$47,379,337 |
| Current Liabilities | \$19,695,611 | \$17,621,950 |
| Other Liabilities | \$4,330,350 | \$3,705,765 |
| Total Liabilities and Members' Equity | \$172,774,405 | \$157,474,022 |

Revenue Dollar 2024

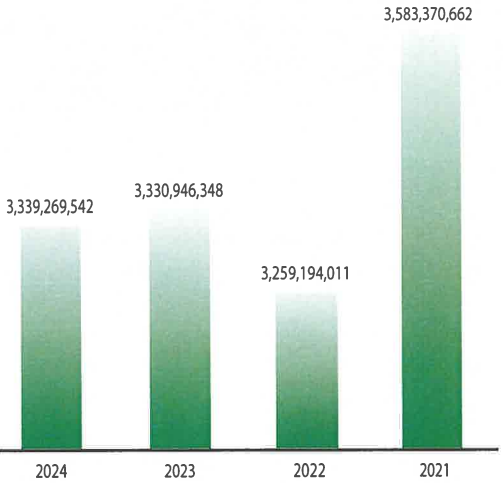
How It Was Earned



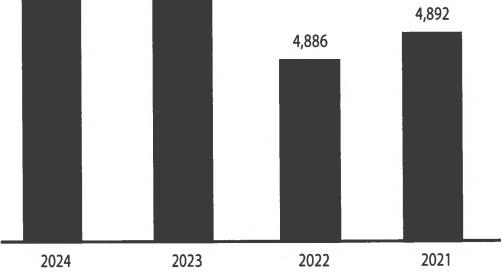
How It Was Used



Total kWh Bought by Cooperative Members



Average Number of Meters Billed Per Period



Average Residential Rate Per kWh (¢)

